GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3502
ANSWERED ON:06.08.2002
INDULGENCE OF BANK OFFICIALS IN FAKE CURRENCY RACKET
DINESH CHANDRA YADAV;RAM JEEVAN SINGH

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether officials holding key position in the Banks in various parts of the country are providing banking channels to militants and terrorists organisation in North Eastern & Jammu & Kashmir for transaction of money besides conversion of fake Indian currency notes;

(b) if so, the details in this regard;

(c) the estimated amount of transactions including conversion of fake currency notes so far through such channels; and

(d) the action taken by the Government against the officials found involved in such racket?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI I.D. SWAMI)

(a): Some cases have come to notice in Jammu & Kashmir and North-East where terrorist organisations have used banking channels for transactions in support of terrorist activities and conversion of fake Indian Currency notes. However involvement of senior bank officials has not come to the notice of the Government.

(b)to(d): Does not arise.